

NEW HORIZON LEASING & FINANCE LIMITED

Regd Office: No.1, Sundaram Brothers Layout, Opp: All India Radio, Trichy Road, Coimbatore - 641 045

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31.03.2010

(Rs. in lakhs)

Sl No	Particulars	Quarter ended		Year ended	
		31.03.10	31.03.09	31.03.10	31.03.09
		Unaudited		Audited	
1	a. Net Sales/Income from Operations	1631.93	976.37	6129.81	3947.69
	b. Other Operating Income	1.92	0.00	1.92	0.00
	Total Income	1633.85	976.37	6131.73	3947.69
2	Expenditure				
	a. Increase/Decrease in Stock	271.98	-643.44	272.18	-643.44
	b. Consumption of Raw materials and Mfg Expenses	978.59	1363.17	4602.61	3678.78
	c. Purchase Cost	21.16	0.00	21.16	0.00
	d. Employees Cost	61.81	64.27	298.78	236.77
	e. Depreciation	44.90	37.37	149.13	124.32
	f. Administrative and Other expenses	54.76	29.34	118.66	85.37
	Total	1433.20	850.71	5462.52	3481.80
3	Profit from Operations before Other Income, Interest and Exceptional Items	200.65	125.66	669.21	465.89
4	Other Income	1.04	0.28	1.54	0.45
5	Profit before Interest and Exceptional Items (3+4)	201.69	125.94	670.75	466.34
6	Interest	98.50	70.58	340.96	286.00
7	Profit after Interest but before Exceptional Items	103.19	55.36	329.79	180.34
	Exceptional Items (5-6)				
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7+8)	103.19	55.36	329.79	180.34
10	Tax expense	32.43	16.96	61.12	46.76
11	Net profit from Ordinary Activities after tax (9-10)	70.76	38.40	268.67	133.58
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net profit for the period	70.76	38.40	268.67	133.58
14	Paid-up Equity Share Capital (Face value: Rs.10 per share)	97.94	97.94	97.94	97.94
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				656.98
16	Earnings per share:				
	- Basic (Rs)	7.22	3.92	27.43	13.63
	- Diluted (Rs)	7.22	3.92	27.43	13.63
17	Public shareholding:				
	- Number of shares	385500	375800	385500	375800
	- Percentage of shareholding	38.55%	37.48%	38.55%	37.48%

SI No	Particulars	Quarter ended		Year ended	
		31.03.10	31.03.09	31.03.10	31.03.09
		Unaudited		Audited	
18	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	614500	624200	614500	624200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	61.45%	62.42%	61.45%	62.42%

Notes:

1. The above Unaudited Financial Results for the quarter and twelve months period ended 31st March 2010 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15th May 2010.
2. During the year, pursuant to the Shareholders resolution through Postal Ballot the Company has acquired 60% equity share capital of Sri Mahasakthi Mills Limited and Sri Arumuga Cottspin Private Limited.
3. During the year the above companies have been declared as Subsidiaries and the results have been consolidated.
4. The Company has only one segment , therefore segmentwise reporting is not given.
5. There was no investor complaint received and disposed of during the quarter. No complaint was pending for disposal at the beginning and end of the quarter.
6. Previous period / year figures have been regrouped / rearranged, wherever necessary, to conform to current period.

For NEW HORIZON LEASING & FINANCE LIMITED

DIRECTOR

Date: 15th May 2010

Place: Coimbatore