

NEW HORIZON LEASING & FINANCE LIMITED

No.1, Sundaram Brothers Layout, Opp: All India Radio, Trichy Road, Coimbatore - 641 045

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2010

(Rs. in lakhs)

Sl No	Particulars	Year ended	
		31.03.2010	31.03.2009
		Audited	
1	a. Net Sales/Income from Operations	6108.26	3947.69
	b. Other Operating Income	23.46	0.00
	Total Income	6131.72	3947.69
2	Expenditure		
	a. Increase/Decrease in Stock	271.97	-643.44
	b. Consumption of Raw materials and Mfg Expenses	3876.48	3678.78
	c. Purchase Cost	21.19	0.00
	d. Employees Cost	298.02	236.69
	e. Depreciation	149.13	124.32
	f. Administrative and Other expenses	855.73	85.37
	Total	5472.52	3481.72
3	Profit from Operations before Other Income, Interest and Exceptional Items	659.20	465.97
4	Other income	13.63	0.45
5	Profit before Interest and Exceptional Items (3+4)	672.83	465.52
6	Interest	340.97	286.00
7	Profit after Interest but before Exceptional Items (4-5)	331.86	179.52
8	Exceptional Items	0.00	0.00
9	Profit from Ordinary Activities before tax (6+7))	331.86	179.52
10	Tax expense	123.05	46.76
11	Net Profit form ordinary activities after tax (8-9)	208.81	132.76
12	Extraordinary Items	0.00	0.00
13	Net profit for the period	208.81	132.76
14	Paid-up Equity Share Capital (Face value: Rs.10 per share)	97.94	97.94
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	865.58	656.98
16	Earnings per share:		
	- Basic (Rs)	21.33	13.56
	- Diluted (Rs)	21.33	13.56
17	Public shareholding:		
	- Number of shares	385500	385500
	- Percentage of shareholding	38.55%	38.55%

SI No	Particulars	Year ended	
		31.03.2010	31.03.2009
		Audited	
18	Promoters and promoter group shareholding		
	a) Pledged/Encumbered		
	- Number of shares	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil
	b) Non-encumbered		
	- Number of shares	614500	614500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	61.45%	61.45%

Notes:

1. The above Audited Financial Results for year ended 31st March 2010 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd September 2010.
2. The Company has only one segment , therefore segmentwise reporting is not given.
3. There was no investor complaint received and disposed of during the quarter. No complaint was pending for disposal at the beginning and end of the quarter.
4. Previous period / year figures have been regrouped / rearranged, wherever necessary, to conform to current period.

For NEW HORIZON LEASING & FINANCE LIMITED

Date : 3rd September 2010
Place: Coimbatore

Director