

**SRI ARUMUGA ENTERPRISE LIMITED**

Registered Office :

# 1, Sundaram Brothers' Layout

Opp. All India Radio, Trichy Road

Coimbatore - 641 045. INDIA

Phone : +91 (422) 2322340 / 4227300

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SAEL/BSE/020/2013-14

15th July 2013

Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Scrip Code:	507918
Kind Attn:	Mr. Shyam Bhagirath / Mr. Troydon Bird

Sir

**CORPORATE GOVERNANCE REPORT**

In terms of Clause 49 (VI) (ii) of the Listing Agreement, we enclose the Quarterly Compliance Report on Corporate Governance for the Quarter ended 30th June 2013.

We request you to kindly take the document on record.

Thanking you

Yours faithfully  
For Sri Arumuga Enterprise Limited



N Prabhuram  
Company Secretary

Enc : (1)

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name of the Company : **SRI ARUMUGA ENTERPRISE LIMITED**  
 Scrip Code : **507918**

Quarter Ending on : **30th June 2013**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
1	2	3	4
<b>I. Board of Directors</b>	<b>49 (I)</b>		
(A) Composition of Board	49 (1A)	YES	The Company has complied with appointment of Independent Directors. At present, 50% of the Board is represented by Independent Directors.
(B) Non-executive Directors' compensation & disclosures.	49 (1B)	YES	
(C) Other provisions as to Board and Committees	49 (1C)	YES	
(D) Code of Conduct	49 (1D)	YES	
<b>II. Audit Committee</b>	<b>49 (II)</b>		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49 (IID)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
<b>III. Subsidiary Companies</b>	<b>49 (III)</b>	<b>Yes</b>	
<b>IV. Disclosures</b>	<b>49 (IV)</b>		
(A) Basis of related party transactions	49 (IV A)	YES	will be complied in the next Annual Report
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	will be complied in the next Annual Report
(C) Board Procedures	49 (IV C)	YES	will be complied in the next Annual Report
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	YES	No public/rights/preferential issue of Equity shares made during the Quarter. However, the Company has issued 10,00,000 preference shares of Rs.100/- each to its promoters & associates with a premium of Rs.100/- each on private placement basis to repay its debts.
(E) Remuneration of Directors	49 (IV E)	YES	will be complied in the next Annual Report
(F) Management	49 (IV F)	YES	will be complied in the next Annual Report
(G) Shareholders	49 (IV G)	YES	will be complied in the next Annual Report
<b>V. CEO/CFO Certification</b>	<b>49 (V)</b>	YES	will be complied in the next Annual Report
<b>VI. Report on Corporate Governance</b>	<b>49 (VI)</b>	YES	will be complied in the next Annual Report
<b>VII. Compliance</b>	<b>49 (VII)</b>	YES	

For SRI ARUMUGA ENTERPRISE LIMITED

  
 COMPANY SECRETARY